

<b>MEETING</b>	SCHOOLS BUDGET FORUM
<b>DATE</b>	18 June 2014
<b>TITLE</b>	Schools Final Accounts Financial Year 2013/14
<b>PURPOSE</b>	Present for information Schools Final Accounts 2013/14 to the Schools Budget Forum
<b>RECOMMENDATION</b>	For approval.
<b>REPORT BY</b>	Dewi R Jones, Head of Education
<b>CABINET MEMBER FOR EDUCATION</b>	Cllr Gareth Thomas

## 1 Final Accounts 2013/14

1.1 A pack is enclosed that it is intended to send to schools as soon as possible following this Forum meeting

- Appendix 1 : balances on 31 March 2014 and the previous four years
- Appendix 2 : miscellaneous financial statistics 2013/14
- Appendix 3 : comparison with balances projection

## 1.2 Summary of school balances on 31/03/2014 -

	percentage	31/03/2013	increase/reduction	31/03/2014	percentage
Primary	6.69%	£2,283,944	+£283,386	£2,567,330	7.26%
Secondary	4.31%	£1,473,367	<b>-£333,398</b>	£1,139,969	3.30%
Special	-0.20%	<b>£-3,915</b>	+£73,462	£69,547	3.20%
Total	5.34%	£3,753,396	+£23,450	£3,776,846	5.24%

1.3 Overall, Gwynedd schools balances have increased by £23,450 during 2013/14 to £3,776,846.

1.4 7 schools have a deficit at the end of 2013/14 (12 at the end of 2012/13), ranging from between £2,231 and £90,156.

1.5 In line with what occurred in 2012/13, a substantial reduction is seen in the secondary schools balances and an increase in primary schools balances in 2013/14.

1.6 The balances of 50 Primary schools have increased between £113 and £60,942 with a reduction in the balances of 47 of between £191 and £29,644.

1.7 The balances of 3 Secondary schools have increased between £35,643 and £90,861 with a reduction in the balances of 11 of between £5,885 and £96,451.

1.8 The information contained in part 1.2, 1.3 and 1.4 can be compared with what was reported to the Forum meeting held on 04/03/14 namely :

- *It is suggested that the balances of all schools in Gwynedd may reduce by £200,000 (or more) by the end of the financial year 2013/14 to £3.539m, that is equivalent to 4.9% of schools financial allocation (this conclusion is based on the highest estimate of Primary Schools range of balances)*
- *It is suggested that the number of schools with a financial deficit may reduce from 12 on 31 March 2013 to 7 (or fewer) on 31 March 2014.*
- *The range of Primary Schools projected balances suggests that their balances may either remain around the same level as last year or increase by up to £400,000 that would leave total balances of approximately £2.7m equivalent to 7.7%.*
- *Projection for Secondary Schools suggests a possible reduction in balances of approximately £600,000 compared with last year that would leave total balances of around £0.8m equivalent to 2.3%.*
- *A projection for the two Special Schools suggests maximum balances of £30,000, equivalent to 1.4%.*

## **2. Conclusion**

2.1 The total balances at a school sector level indicate that Primary School balances remain high. Having said that, individual school balances require scrutiny.

2.2 I reported to a previous meeting of the Schools Budget Forum held on 19 November 2013 on information at a national level of schools balances, noting that total balances in Gwynedd schools remained amongst the highest in Wales and I do not envisage a change when

the Welsh Government present their latest report on Wales school balances during October 2014.